

Message Text

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PAGE 01 KUWAIT 01233 311138Z

43

ACTION NEA-12

INFO OCT-01 AF-10 ISO-00 AID-20 EB-11 IGA-02 SS-20 SPC-03

PRS-01 CIAE-00 INR-10 NSAE-00 RSC-01 L-03 DRC-01

OPIC-12 /107 W

----- 032339

R 311120Z MAR 74

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 9165

INFO AMEMBASSY TUNIS

UNCLAS KUWAIT 1233

EO 11652: NA

TAGS: AID, KU, TS

SUBJ: KUWAIT FUND FOR ARAB ECONOMIC DEVELOPMENT (KFAED)

LOAN FOR TUNISIA

1. KUWAIT FUND FOR ARAB ECONOMIC DEVELOPMENT (KFAED) RECENTLY SIGNED KD 2.85 MILLION (KD 1 EQUALS \$3.38) LOAN AGREEMENT FOR TUNISIA. LOAN IS TO HELP FINANCE FISHING PORTS PROJECT AT SPAX, CHABBA, AND ZARZIS. GOT WILL USE FUNDS FOR CONSTRUCTION OF THREE FISHING PORTS ALONG WITH SUPPORTING FACILITIES OF QUAYS, 4700 METER JETTYS, LONG SLIPWAYS, BEACONS, BUOYS, ICE FACTORIES, REFRIGERATION FACILITIES, WAREHOUSES, AUCTION CENTERS, WATER DISTRIBUTION NETWORKS, FUEL AND ELECTRICITY AND ROADS.

2. ACCORDING TO LOCAL NEWSPAPER STORY, CHABBA AND ZARZIS PROJECTS BEGAN IN OCTOBER '73 AND SCHEDULED TO BE COMPLETED BY END OF 1974. WORK AT SPAX EXPECTED TO BEGIN IN OCTOBER '74 AND COMPLETED BY END OF 1977.

3. KFAED LOAN EXTENDS FOR PERIOD OF 19 YEARS ALLOWING A FOUR-YEAR GRACE PERIOD. REPAYMENT WILL BE IN 30 SEMI-ANNUAL INSTALLMENTS BEGINNING NOVEMBER 1, 1978 AND ENDING MAY 1, 1993. INTEREST RATE IS THREE PERCENT INCLUDING ANNUAL ADMINISTRATIVE CHARGE OF ONE-HALF PERCENT.

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PAGE 02 KUWAIT 01233 311138Z

STOLTZFUS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FISHING INDUSTRY, LOAN AGREEMENTS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 31 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740071-0277
From: KUWAIT
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ISecure: 1
Legacy Key: link1974/newtext/t1974031/aaaaaacj.tel
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Office: ACTION NEA
Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Review Content Flags:
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Review Markings:

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30 JUN 2005

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To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005